ClearPriority®

INDUSTRY FOCUS - FINANCE

Financial Institutions need to monitor and control their key operational risks and key business processes … in real-time.

Financial Institutions today face ongoing challenges in a highly competitive business environment. Rapid product development cycles, combined with rigorous compliance regulations require that Risk and Compliance Officers detect as early as possible any deviance from internal policies, compliance standards, or business performance requirements.

The recent disclosures in the Financial Sector such as the LIBOR rigging case illustrate the importance of implementing continuous controls to monitor and proactively alert key officers of critical vulnerabilities.

Cases like that also underscore the complexity of risk management in today's financial institutions, stemming from the need to correlate vast amounts of data and risk events within limited timeframes. Without the right approach and the right tools, it is extremely difficult to detect deviance from policies, governance requirements or even business ethics standards. Proactive risk monitoring is essential to avoid potential reputation disasters.

Automating Controls

Existing solutions today only offer a partial answer to enterprise risk management. They typically cobble together distinct technologies that aren't equipped to capture complex interdependencies among multiple risk and compliance factors spanning geographies, departments and lines of business.

Manual or ad hoc controls are usually implemented within a "silo" framework that focuses on narrow risk, compliance, department or application domains.

The time has come to proactively address critical operational and compliance risks with a new generation of solutions that overcome the traditional risk & compliance domain boundaries throughout organizations.

ClearPriority: An Open Monitoring Platform

ClearPriority dismantles the traditional silo-based risk management approach.

ClearPriority brings to market the most flexible solution for rapidly creating customized, real-time risk and compliance monitoring applications. It allows you to combine two types of real-time controls for effectively mitigating critical risks: IT General and Application controls.

Best of all, ClearPriority leverages your existing infrastructure and complements your organization's GRC tools.

ClearPriority lets you apply automated, real-time controls to the applications and information systems that are sustaining your key processes.

The ClearPriority Intelligence Platform makes it easy to implement GRC processes across organizational boundaries. Non-technical managers, such as Risk and Compliance Officers, can quickly customize real-time monitoring applications, Key Risk Indicators, Key Performance Indicators, and Key Compliance Indicators, integrate them with other applications, and gain hands-on control over these monitoring processes.

ClearPriority's customized dashboards display at a glance real-time alerts and Key Risk Indicators

Starting with a risk identification and assessment of your key business processes, ClearPriority can easily and rapidly help you leverage your current investment whilst adding value to your specialized 'in house' solutions, in order to mitigate your specific risks linked to the following areas :

- Internal Business Processes
- Financial Assets Management
- Basel II – Operational Risks
- MIFID Compliance

A step-by-step, manageable and result-driven implementation

The ClearPriority Implementation Team or our Expert Partners help you maximize the return on your investment by following a very pragmatic and structured approach. It focuses on automating and monitoring your most important business assets.

By collaborating with your organization or your preferred risk management partner, the ClearPriority team configures the operational, financial and IT continuous controls that are specific to your organization and support your business objectives.

Rapid implementation for immediate results

ClearPriority' Quick Start services are designed to get organizations deployed and productive with minimum effort and on tight timeframes.
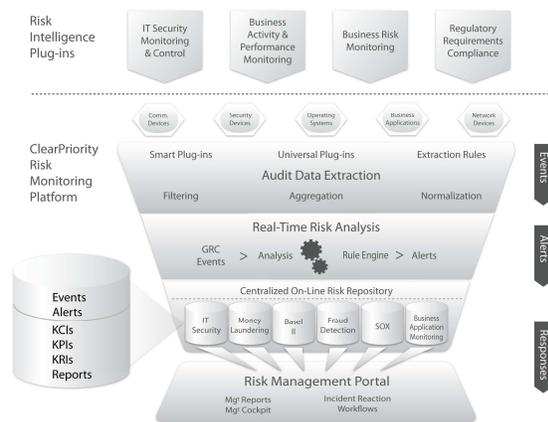
This approach allows you to cost-effectively design, implement and sustain a preliminary set of automated controls for a specific critical risk or compliance domain.

Our emphasis is on rapid skill building and knowledge transfer within your core team, so that you can take full control of your ClearPriority deployment as early as possible in the implementation cycle.

A Custom Monitoring Platform for your GRC Environment

ClearPriority's open architecture offers unmatched flexibility for monitoring enterprise risks. It completely decouples generic functions, such as data extraction, filtering, storage, correlation and analysis, from optional risk-specific application packs. The result is a unique ability to monitor, detect and analyze an enterprise's custom risks across organizational and functional boundaries.

Audit data, event logs, threat information and alerts from multiple risk management domains are stored, assessed and monitored in an integrated fashion. The result is not only better visibility on the risks that have highest bottom-line impact, but also the most cost-effective response to critical GRC incidents

Ask for your personalized demo:

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ClearPriority®
Because every second counts!